

These General Terms and Conditions define the conditions under which Imatec (hereinafter referred to as "Imatec") produces and/or sells Products and/or invoices Services and/or Solutions to its Customers. These terms and conditions apply notwithstanding any provisions to the contrary contained in the Customer's general conditions of purchase or in any other document issued by the Customer, unless otherwise agreed in writing between the parties.

ARTICLE 1: DEFINITIONS

For the purposes of these General Terms and Conditions and the agreements to which they apply:

- The term "Customer" refers to any person or entity ordering Products, Solutions and/or Services from Imatec;
- The term "Imatec" refers to the company Imatec that invoices the Services, the Solutions or sale of Products to the Customer;
- The term "Order" refers to the Purchase Order modified or not, and accepted, by Imatec in writing;
- The term "Process" refers to the process provided to Imatec by the Customer, in order to perform the Services ;
- The term "Product" refers to any product supplied to, or produced through the Services and/or Solutions, for the Customer by Imatec, whether manufactured or not by Imatec;
- The term "Product Specifications" refers to characteristics and specifications of the Product(s) provided by Imatec, whether manufactured or not by Imatec;
- The term "Purchase Order" refers to any document used by the Customer to order Products, Solutions and/or Services from Imatec. Purchase Order submission implies the acceptance of these General Terms and Conditions;
- The term "Raw Material" refers to any material and component provided to Imatec by or on behalf of the Customer in order for Imatec to manufacture the Products;
- The term "Service" refers to any service provided to the Customer by Imatec, in particular the manufacture of Products by Imatec, according to the Process ;
- The term "Solution" refers to any Product manufactured by Imatec, without using the Process.

These terms have the same meaning in both the singular and plural forms.

ARTICLE 2: ORDERS

Purchase Orders must be sent to Imatec by email, post or electronic data exchange. To be accepted, any Purchase Order shall be submitted with all documents and information necessary to the supply of the Products and/or to perform the Services or Solutions.

Purchase Orders submitted by the Customer are only binding once they have been confirmed by Imatec in writing.

Once confirmed by Imatec, each Order is considered firm and definitive and may not be cancelled, modified or postponed without Imatec's written consent.

Imatec may not be held liable for any shortcomings, mistakes or other errors in the Customer's statements.

No modification of the Product Specifications and/or of the Process by the Customer may be considered accepted without Imatec's express prior written consent.

The Customer may only transfer the rights and obligations arising from an Order to a third party if said third party has accepted the provisions of these General Terms and Conditions and if the Customer has obtained Imatec's express consent.

The Customer acknowledges to have checked the suitability of the Products to its needs. In case of doubt or need of information, the Customer undertakes to contact Imatec in order to obtain all necessary information on the Products so the Customer can order them well informed and with full knowledge.

If applicable, the Customer shall provide Imatec with the Process, in order for Imatec to deliver the Products to the Customer within the agreed timeframe. Otherwise, Imatec shall not be held liable for any subsequent delay in the delivery of the Products.

The Customer acknowledges and accepts that it shall verify the validity and suitability of the Process in relation to its needs. Imatec is only specialized in the high-technology's materials for the composite industry, and therefore, shall not be responsible to advise the Customer regarding its own activity and declines any liability for the suitability of the Product with the Process.

ARTICLE 3: INTELLECTUAL PROPERTY

Notwithstanding any provision to the contrary, all processes and techniques, as well as all knowledge and intellectual property rights implemented, developed or improved by Imatec in the context of Services and/or Solutions performance and/or Product distribution and manufacture, remain its property or that of its suppliers. The Customer undertakes not to carry out reverse engineering or analyse the Product, or, directly or indirectly allow or cause the analysis of all or part of the Products.

The Customer grants Imatec and, if applicable, its subcontractors, a free, non-exclusive and non-transferable license to use the intellectual property rights held by the Customer, for the performance of Services for the Customer, and in particular relating to, but not limited to, the Process.

ARTICLE 4: PERFORMANCE OF THE SERVICES AND/OR SOLUTIONS

Imatec shall in no event be liable for any non-conformity of the Products resulting from defects in the Raw Materials. Imatec may return to the Customer, at the latter's risk and expense, any Raw Materials which are not suitable or which do not appear to be suitable, for any reason whatsoever, for the use for which they are intended.

Where applicable, the Customer shall provide Imatec with the Process and/or Raw Materials within the timeframe agreed with Imatec to enable Imatec to perform the Services or the Solutions and deliver the Products to the Customer within the agreed timeframe. Failing what, Imatec shall not be liable for any subsequent delay in the performance of the Services or the Solutions and the delivery of the Products.

The yield loss of the raw material and the terms of reimbursement in the event of excess loss will be determined between the parties according to the Products manufactured and the Raw Materials used.

ARTICLE 5: PRICES – OWNERSHIP

A payment in advance or a non-refundable deposit may be required from the Customer to secure the performance of the Order. The amount of the deposit will be determined in the relevant Order or, otherwise, shall be fifty percent (50 %) of the Product's price, upon agreement between the parties and, shall be due immediately upon reception of the relevant invoice. The final payment is due by default before delivery of the Service(s), Solution(s) and or Product(s), and in any case upon delivery.

Manufacture of the Products ordered shall only start upon reception of the payment by Imatec at which time the computation of the delivery period shall begin.

Orders for Product(s) not paid through a deposit system, will be payable net and without discount within thirty (30) days of the invoice date, unless otherwise agreed upon in writing by the parties.

Imatec reserves the right (i) to suspend or cease its Service and/or Product delivery, and/or (ii) to require payment in advance of any Order, including any other order, in the event of any non-payment as of the due date or impairment of the Customer's credit insurance coverage.

The Products will be the property of the Customer, subject to payment of all sums due by the Customer to Imatec under the corresponding Order. The Customer shall not grant a security interest or transfer the property rights on unpaid Products. Notwithstanding any resale, transformation, incorporation, or use of the Products by the Customer, Imatec retains ownership of the Products until full payment of the agreed price.

Risks related to the Products are transferred to the Customer upon delivery according to the agreed Incoterm. If delivery is postponed at the request of the Customer, or for any other reason beyond Imatec's control, risks related to the Products will be transferred to the Customer on the initially scheduled delivery date.

5.1 PRICES

The price indicated on the Order is considered to be the price that Imatec and the Customer have agreed upon.

Unless otherwise stated on the invoices issued by Imatec, no Customer discount will be granted for early payment of all or part of the sums due.

Prices are net and exclusive of tax.

Any open Order of Products shall be ordered by the Customer through delivery calls. The Customer undertakes to place delivery calls according to the quantities and timeframes agreed between the parties in the open Order. In the event of Customer failure to call for delivery of the total open Order's quantities of Products, Imatec shall invoice the Customer for the remaining Products.

In the event of non-compliance with the deadlines agreed in an open Order by the Customer, and in any case, as of the end of the shelf life of the Products, the Customer expressly authorizes Imatec to proceed with their destruction and to invoice the Customer for any associated costs.

Unless otherwise agreed between the parties, any tax, bank charges, customs duties or other charges payable pursuant to regulatory provisions will be borne by the Customer.

If the company is placed under safeguard or receivership proceedings, deliveries will be paid, at Imatec's discretion, in cash or in advance in accordance with applicable legal provisions.

5.2 LATE OR NON-PAYMENT

Any sum unpaid as of the due date:

- renders all amounts owed to Imatec immediately payable, including those that are not due yet;
- authorises Imatec to suspend Service performance and/or Product delivery;
- authorises Imatec to recover Products that have not been paid for;
- results in the application of an interest rate equal to the main refinancing rate in force of the European Central Bank in force at the due date mentioned on the invoice, plus eight (8) percentage points.

Imatec will invoice the Customer for recovery costs pertaining to all or part of the sums due, it being understood that the minimum recovery fee is forty (40) euros for each invoice.

ARTICLE 6: DELIVERY

6.1 TERMS AND CONDITIONS – TRANSPORT

The Products will be delivered to the place indicated in the Order. In the absence of such indications, the Products will be delivered FCA (Incoterms 2020 ICC).

6.2 DELIVERY TIMES

Delivery of the Products will, in principle, be made within the time period indicated in the Order.

Imatec shall do reasonable effort to respect delivery times. Nonetheless, delivery times are solely given as an indication. Therefore, late deliveries do not justify Order cancellation nor may they give rise to damages. Delivery dates may be postponed due to execution difficulties, an Order change accepted by Imatec, a shortage of raw materials, transport constraints or other reasons. The Customer will be informed of any delays as soon as possible. Compliance with the indicated delivery time is, in any event, subject to faultless cooperation between the parties. In this respect, the Customer agrees to provide Imatec with all necessary Order-related information.

In the event of a Product delivery delay due to the Customer, Imatec is authorised to invoice the Customer for costs related to the storage of said Products and for the storage of raw material in case of an open Order for a price of five (5) euros per square meter per day, plus any additional transport costs. Each aforementioned invoice shall be paid by the Customer, prior to delivery of the relevant Order.

In the event of Products ordered but not called for delivery and whose shelf life has expired, Imatec shall be entitled to deliver the aforementioned Products to the Customer. Imatec shall not be held liable if the Products delivered are past their shelf life.

6.3 CONFORMITY

The Customer must check the qualitative and quantitative conformity of the Products as soon as they are received.

Should any Products be obviously non-compliant, damaged and/or missing, the Customer must list its reservations and identify the relevant Products, as well as their quantities, on the carrier's waybill and in the presence of the carrier. The Customer must also send, by registered letter with acknowledgement of receipt, confirmation of its reservations to the carrier as well as to Imatec within three (3) working days of receipt of said Products.

Claims for non-conformities that were not discovered within the time limit stipulated above, despite careful examination, must be made in writing and must reach Imatec within thirty (30) calendar days of the discovery of said non-conformities and, in any event, no later than the duration of the warranty as specified in article 7, and, if applicable, before the end of the shelf life of the relevant Products, whichever occurs first.

It being understood that any claims made once the Customer has resold or used the Products, or has transformed or treated them in any way, are null and void.

If no complaint has been made by the Customer within the deadlines indicated above, this will be considered as an absolute and unconditional waiver of its right.

If the Customer can prove that the Products do not comply with the Product Specifications and, if applicable, with the Process, Imatec may, at its discretion, replace the non-compliant Products at its own expense or refund the price paid by the Customer for said Products, provided that the non-conformity, if applicable, does not result from the Process and/or the Raw Materials.

In any case, Imatec shall not be liable if any non-conformity results from, arises out of or is related to the Process, the Raw Materials and/or any information transmitted by the Customer.

The Customer undertakes to use and store the Products in accordance with the applicable regulations and, where applicable, to comply with any instructions issued by Imatec. Imatec cannot be liable for any damage resulting from improper use and/or storage of the Products.

ARTICLE 7: WARRANTY

Subject to the below mentioned limits, the conformity of the Products with the Product Specifications and, if applicable, with the Process, is warranted during one (1) month starting from the date of delivery of the Products, subject to any other duration indicated in the offer, contractual document or any other document provided by Imatec.

Imatec makes no express or implied warranty as to their potential market value or fitness for a particular purpose. The Customer acknowledges that Imatec cannot foresee all the conditions under which Products may be used. Consequently, it is the Customer's responsibility, prior to any use, to carry out its own sampling tests to determine the safety and suitability of the Products in relation to its needs. Likewise, it is the Customer's responsibility to ensure that use of the Products for a given purpose, whether alone or in combination with other products complies with the expected needs of the Customer. Imatec shall not be liable for any claim of the Customer on the Products, in case the Customer did not carry out the aforementioned tests. Furthermore, it is the Customer's responsibility to ensure that use of the Products for a given purpose, whether alone or in combination with other products, is not likely to infringe any pre-existing intellectual property rights. All information communicated by Imatec is given without any explicit or implicit guarantees.

The Customer undertakes to guarantee and hold harmless Imatec against any third parties' or its own insurers' direct and indirect claims related to the fulfilment of our obligations arising from this Purchase Order or any Order resulting therefrom, and which contravenes the conditions and limitation of responsibility of this clause.

The Customer guarantees Imatec against all the consequences arising from infringement proceedings concerning the use of the Process and/or data or drawings that it transmitted.

The Parties expressly agree to exclude any legal warranty, such as the guarantee of latent defects and the guarantee of defective products if the applicable law permit it.

The warranty ceases to be valid automatically:

- In the event of a damage resulting from improper storage conditions, poor maintenance or lack of maintenance or lack of inspection or incorrect installation made by the Customer or a third party, and in general resulting from any handling that does not conform to the technical recommendations or to the standard practice of the profession;
- For the defects resulting, either in whole or in part, from normal wear and tear of the Product, from the deteriorations or accidents attributable to the Customer or to a third party;
- For the defects or non-conformities which have not been subject to an express reclamation by the Customer upon the delivery of the Product according to the dispositions of clause 6.3;
- In the event of any uses, acts and/or changes on the Products by the Customer or a third party;
- In the event of any defects which become apparent after the end of the shelf life of the Products;
- In the event of a force majeure event ;
- In the event of any non-payment, even partial.

ARTICLE 8: LIABILITY

The liability of Imatec is limited for whatever cause, except for the personal injury and gross negligence, to direct damages. In any way, the liability of Imatec is limited to the amount of the Order for the supply of the Products. The liability of Imatec shall in no way cover consequential, incidental, special, punitive and indirect damages, including, without being limited, loss of business, loss of profits, loss of opportunity, commercial loss, revenue shortfall, claims from third parties etc.

Imatec is not responsible for any information provided by the Customer which is incorrect or is protected by a third party's intellectual property right. The Customer remains responsible regarding the result it seeks and for any omission in the information it gives.

In any case, regarding the Services, Imatec shall not be liable in case of any error on the Process' implementation due to insufficiently precise or erroneous information provided by the Customer.

In the event that Imatec or one of its officers, employees or agents is subject to a summons, a court order, or any other request from a state authority or a court of law in the context of legal proceedings against the Customer, the latter shall indemnify and reimburse Imatec for all costs and expenses, including but not limited to reasonable legal fees and court costs, incurred by Imatec and/or one of its officers, employees or agents in connection therewith.

ARTICLE 9: SUBCONTRACTING

Unless otherwise stipulated in the Order, Imatec may subcontract all or part of Service and/or Solution performance and Product manufacture and/or supply to a third party with comparable quality standards and bound by equivalent confidentiality rules.

ARTICLE 10: FORTUITOUS EVENTS AND FORCE MAJEURE

The following are contractually assimilated to force majeure and may constitute grounds for the termination or suspension of one of the parties' obligations: any event that the defaulting party could not reasonably have foreseen or controlled on the date hereof in view of the inevitable, unforeseeable and uncontrollable nature of the event in question, particularly government actions, war, terrorism, raw material shortages, failure on the part of the Parties' suppliers or subcontractors, transport interruptions, shortages or social actions, viral contamination, epidemics, earthquakes, fire, explosions, flooding, strikes, lockouts, embargoes, fortuitous occurrences, and any other cause beyond the reasonable control of the defaulting party, provided that the party invoking the force majeure event has promptly informed the other party and has made reasonable commercial efforts to avoid or remedy said force majeure event and provided that neither party may be obliged to settle a disruption or industrial dispute. If the force majeure event persists ninety (90) days after notification, either party may terminate the Order by registered letter with acknowledgement of receipt or equivalent, and said termination will take effect immediately.

ARTICLE 11: PERSONAL DATA

In the course of the relationship subject to these General Terms and Conditions, each party may have access to and use the personal data of employees, subcontractors, customers and suppliers (the "Data Subjects") of the other party (hereinafter referred to as "Personal Data"). Said Personal Data is used to enable the effective functioning of the contractual relationship. The Personal Data retention period must strictly adhere to the time period needed to achieve the above-mentioned purpose. Said Personal Data, whether provided or collected by a party, must be used in accordance with the provisions of the General Data Protection Regulation ("GDPR"). In accordance with the GDPR, Data Subjects have the following rights: access, rectification, deletion, opposition and updating. Under certain conditions, Data Subjects also have the right to portability and limitation of processing. In order to exercise these rights, the Supplier may write to Imatec at the following address: contactGDPR@gaztechim.com.

If the Customer believes that its data protection rights have not been respected after contacting Imatec, the Customer may submit a complaint to the relevant control authority.

ARTICLE 12: COMPLIANCE – EXPORT CONTROL

Each Party shall ensure that its officers, employees, agents, suppliers, contractors and any other person providing services for or on its behalf do so in accordance with all applicable laws, statutes, regulations and codes related to the fight against corruption, including the Modello 231, the duty of due diligence, the US Foreign Corrupt Practices Act of 1977 and the UK Bribery Act of 2010.

When the Customer is not the end-user of the Products, the Customer undertakes to share with Imatec all information regarding the end-user and to comply with any aforementioned international applicable regulations.

The Customer shall ensure that the markets, the end customers and/or the end use of the Product for which the Customer has requested Imatec's services are not subject to any sanctions, including but not limited to, national, European, international (UN), American (OFAC) or any other applicable sanctions.

The acceptance of any order by Imatec is subject to the «Know Your Customer» and export control processes, and the Customer must provide Imatec with all necessary documentation, including but not limited to, the identification documents of its directors or end-user certificate. Imatec reserves the right to refuse or cancel any order from the Customer in case of doubt regarding the Customer's identity.

ARTICLE 13: MISCELLANEOUS

Failure on the part of the Customer or Imatec to exercise a right, on any occasion, does not imply a waiver of the exercise of that right on another occasion.

Except in the case of prior written opposition by the Customer, Imatec is authorised to use the Customer's name in its commercial references, press releases and advertising leaflets, as well as on its website.

To the extent possible, these General Terms and Conditions will be interpreted in accordance with the law. If any of the clauses of these General Terms and Conditions are declared null and void by a final court decision, the nullity of this clause will not result in the nullity of these General Terms and Conditions: all other provisions will thus remain in force and the nullified clause be replaced by another clause, resulting in the same legal and economic consequences, by mutual agreement.

ARTICLE 14: JURISDICTION AND APPLICABLE LAW

These General Terms and Conditions are to be governed and interpreted in accordance with the law in force at the registered office of Imatec. Application of the provisions of the United Nations Convention on Contracts for the International Sale of Goods is expressly included.

In the event of a dispute between Imatec and the Customer arising from or pertaining to these General Terms and Conditions, the parties shall attempt to resolve their disagreement by negotiation during a thirty (30) day period. In the absence of an amicable agreement, the dispute will be submitted to the exclusive jurisdiction of the court of the registered office of Imatec.